



2026 FINANCE REPORT

Period covered: January - April 2026 (YTD)

Finance Update

The first four months of 2026 have reflected a stable financial position for GRLC, with giving and overall income tracking closely in line with projections. The church continues to operate responsibly while supporting ministry activities, staffing, and ongoing property requirements. Total income to April was \$390,161, with giving income contributing \$305,798. Rental income and other ministry-related income streams have remained steady and continue to provide important support to the overall budget.

Expenses remain well managed across all areas. Staffing expenses are currently in line with budget expectations, while property and ministry expenses are tracking below projected year-end figures at this stage of the year.

Based on current trends, the church is projecting a year-end surplus of approximately \$87,000, placing GRLC in a healthy financial position as we continue through 2026.

2026 Financial Summary and Projections

Finance 2026	Budget 2026	YTD - April	Projected 2026	Variance
Income				
Giving	1,050,000	305,798	1,005,798	96%
Mission	110,000	1,000	110,000	100%
Tenants	243,407	74,605	241,876	99%
Ministries and Others	47,390	8,758	44,264	93%
Total Income	1,450,797	390,161	1,401,938	97%
Expenses				
Direct Staffing expenses	930,558	285,550	930,558	100%
Staff Development	16,000	3,535	16,000	100%
Mission	110,000	-	110,000	100%
Property	163,074	45,652	115,118	71%
Ministries and Others	181,166	11,688	142,878	79%
Total Expense	1,400,797	346,425	1,314,554	94%
Net Profit/(Loss)	50,000	43,736	87,385	175%

2026 YTD Highlights

- Giving Income: Giving remains steady, with \$305,798 received by April.
- Mission Giving: Mission income and expenses are expected to align with the annual budget throughout the year.
- Rental and Other Income: Tenant and ministry-related income continues to provide stable secondary revenue streams.
- Expense Management: Overall expenses are tracking responsibly, with property and ministry costs currently below annual projections.
- Projected Surplus: Current forecasts indicate a projected year-end surplus of approximately \$87,385.

Looking Ahead

As we move through the remainder of 2026, the focus will remain on maintaining financial sustainability, supporting ministry priorities, and continuing wise stewardship of church resources. Attention will also continue toward future maintenance planning and strengthening financial reserves where possible.

Gratitude

We thank the GRLC community for its continued faithfulness and generosity. Your ongoing support enables the church to continue its mission, ministries, and outreach both locally and beyond.