



FINANCE REPORT

Period covered: January - December 2025 (projected)

Finance Update

As we reflect on 2025, we give thanks for the continued generosity, faithfulness, and resilience of our congregation. This has been a year of transition and stability, marked by the Senior Pastor handover earlier in the year. Throughout this change, the financial faithfulness of our church family has remained strong and consistent. Regular giving has continued at a steady pace, ensuring that our ministry, mission, and staffing commitments were maintained without disruption.

Despite a modest decline in overall giving compared to the budget, prudent expense management, lower staffing costs during the transition, and strong mission support have positioned us to close 2025 with a healthy surplus. Our financial performance reflects both wise stewardship and the grace of God at work in our community.

Finance 2025	Budget 2025	Projected 2025	Variance
Income			
Giving	1,000,000	959,504	96%
Mission	110,000	121,477	110%
Tenants	241,550	224,200	93%
Ministries and Others	73,257	88,574	121%
Total Income	1,424,807	1,393,754	98%
Expenses			
Staffing expenses	1,047,452	938,822	90%
Mission	110,000	121,477	110%
Property	135,762	103,519	76%
Ministries and Others	155,881	129,782	83%
Total Expense	1,449,095	1,293,600	89%
Net Profit/(Loss)	(24,288)	100,154	-412%

2025 Financial Summary and Projections

The table (left) summarises the church's financial performance from January to October 2025, with full-year projections based on current trends. We expect to finish the year with a net surplus in the range of \$80,000 – \$110,000.

Highlights 2025

- Stable Giving: Central offerings up to October totalled \$792,838 (4.9% below budget) but remained consistent across the year, demonstrating steady partner engagement.
- Mission Commitment: Mission giving exceeded the budget by 10%, with \$121,477 received and distributed towards global and local projects.
- Expense Management: Overall expenses up to October were 12.5% below budget due to savings in staffing and property maintenance. Any remaining funds will be transferred to the sinking funds.
- Rental and Other Income: Rental income was slightly under budget due to short-term vacancies, but remains a valuable secondary income stream.
- Staff Transition: The Senior Pastor transition was managed smoothly, with minimal financial impact and ongoing staff support.

Comparison with 2024

Following a strong turnaround in 2024, 2025 has continued this positive trend. While overall giving has stabilised post-COVID, expense discipline and faithful stewardship have kept the church in a strong financial position. Our mission investment, staff care, and operational efficiency continue to reflect our collective commitment to the ministry vision of GRLC.

Looking Ahead

As we look toward 2026, our focus remains on strengthening financial sustainability through consistent partner giving, continued transparency, and thoughtful investment in key ministry areas. We will also review our long-term property and maintenance reserves to ensure readiness for future growth. With God's continued provision and the faithful generosity of our congregation, GRLC is well-positioned to move forward with confidence and purpose.

Gratitude

Thank you for your ongoing partnership, prayer, and generosity. Together, we've seen the fruit of faithful stewardship as we continue to bring life to our community and beyond. This report stands as a testimony to God's faithfulness and your generosity. Every dollar given tells a story of lives transformed, disciples made, and communities reached in the name of Jesus.

As we enter a new season, may we remain a people who give joyfully, live generously, and serve wholeheartedly - for the cause of Christ and the good of our community. *"Now to him who is able to do immeasurably more than all we ask or imagine..."*
(Ephesians 3:20)